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FOR IMMEDIATE RELEASE

**LINCOLN SQUARE BUSINESS IMPROVEMENT DISTRICT
ANNOUNCES REAL ESTATE EXEC GARY JACOB AS NEW CHAIRMAN**

New York, NY - January 18, 2013 – The Lincoln Square Business Improvement District (BID) is pleased to announce the selection of Gary Jacob, Executive Vice President of Glenwood Management Corp, as the new Chairman of the Board of Directors, succeeding long-time Chair and founding member Andrew Pucher.

Mr. Jacob has been a Director of the Lincoln Square BID since 2001 and has been Vice Chair of Finance since 2004, and has devoted his entire career to the acquisition, construction, financing and management of high-rise buildings in New York City with Glenwood Management Corp, one of the City’s largest owners and builders of luxury rental apartments. He is also very active in real estate industry planning and policy making. In this capacity, he is Vice President of the Rent Stabilization Association and an Executive Vice President of the Associated Builders and Owners of New York. In addition, he is the co-chairman of the Housing Committee of the Real Estate Board of New York, and is a member of the Board of Governors. He also serves on the M & T Bank’s Mortgage Advisory Board.

A committed community-service volunteer, Jacob devotes much of his time to work as Vice President of the Settlement Housing Fund Inc., a not-for-profit developer/manager of affordable housing in New York City. He is also a member of the Board of Directors of the Samuel Waxman Cancer Research Foundation. Mr. Jacob is Co-Chair of the Lincoln Center Real Estate Construction Council and New York Chairman of Israel Bonds.

The selection was made official at a meeting of the Lincoln Square BID’s Board of Directors on Thursday, January 10 at Atlantic Grill on West 64th Street just prior to a farewell luncheon for outgoing chairman, Andrew ‘Andy’ Pucher. Pucher, VP of Global Operations Management, Disney CORE Services for The Walt Disney Company, is a founding member of the Lincoln Square BID and served as First Vice Chairman and Chair of Services, before becoming Chairman in 2004. Mr. Pucher is retiring from The Walt Disney Company.

“For more than 17 years, Andy has been a visionary leader with an extraordinary commitment to positive change on the Upper West Side and we are sad to see him step down” said Monica Blum, President of the Lincoln Square BID. Blum noted that “Andy is leaving the BID in great hands – Gary has been a member of our Board since 2001 and since 2004 has served as Vice Chair of Finance. His dedication and vast knowledge will insure that the Lincoln Square BID continues to be a vital force on the Upper West Side.” Blum, who spent many years in City government, is the founding president of the Lincoln Square BID, a position that she has held since October 1996, six months before the BID was officially formed.

Other officers elected by the Board include: Alan Locker, Bonafide Estates Inc., Vice Chair of Finance; David Froelke, the Related Companies, Secretary; David Cvjic, Millennium Partners Vice Chair of Audit, and Georgette Bennett, Milstein Properties, Treasurer.

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About the Lincoln Square BID - The Lincoln Square BID is a not-for-profit tax-exempt organization whose mission is to make Lincoln Square cleaner, safer, and more beautiful, and to undertake various improvement projects. Efforts are focused on supplemental sanitation and security services; the beautification of public spaces, malls, and parks; and the promotion and marketing of the area's diverse business and cultural offerings. The Lincoln Square BID acts as a catalyst working with business, community and city partners to promote positive change in Lincoln Square. For more information, please call 212.581.3774 or visit www.lincolnsquarebid.org.